

CODE OF ETHICS

OF A MEMBER OF THE CZECH CHAMBER OF COMMERCE

Preamble

Member of the Czech Chamber of Commerce is a part of a strong business association working in favour of improvement of the business environment. As a member of this institution it is in its activities advocating adherence to the laws of the Czech Republic, Act No. 301/1992 Coll., The Czech Chamber of Commerce and Agricultural Chamber of the Czech Republic, as amended, the existing internal regulations, and contractual obligations, codes of good practice and to the following ethical principles.

Article 1

Professionalism

Member of the Czech Chamber of Commerce follows in its activities the principles of good manners, especially does not use unfair practices such as misleading advertising, illegal data acquisition or misuse of information, bribery, price agreements, etc., which may threaten or harm other stakeholders in the market. Any member always provides business partners, colleagues and clients with information and services based on objective and factual knowledge with regards to needs and interests of the counterparty. Member always notifies of any possible limitations and risks arising from its work and also points out facts which may affect the successful performance of its service, informs about demanded amount of remuneration as well as about the content of included services. It precedes conflicts and in the event of a conflict it always seeks conciliation and efficient solution.

Article 2

Responsibility

Member of the Czech Chamber of Commerce always makes decisions with regard to real possibility to meet its commitments. It accepts only such contracts it is able to finish professionally and effectively itself or with appropriate professional assistance or on the basis of fair contractual relationship with other suppliers. Member of the Czech Chamber of Commerce rejects any contract that seems to be conflicting law or this Code of Ethics.

Article 3

Belonging

Member of the Czech Chamber of Commerce always acts so as to hold the honour and dignity of the business profession and maintain its good reputation as well as that of the Czech Chamber of Commerce. Member provides such information to the Czech Chamber of Commerce and other partners that enable them to acquire and maintain their own honest position in business. Any member is aware of fact that the observance of the given rules and the belonging to the Czech Chamber of Commerce gives it the reputation of trustful entities in business environment.

Article 4

Fairness

Member of the Czech Chamber of Commerce acts consistently with generally accepted moral values; behaves objectively, honestly and responsibly to the environment. Member always avoids conflicts of interest and does not abuse its position for its own benefit or for the benefit of third parties. The same approach is urged for the employees.

Article 5

Solidarity

Member of the Czech Chamber of Commerce advocates in its activities adherence to the law and contractual obligations. The Member also involves its partners in behaviour consistent with principles of business ethics and is sympathetic in joint practice against those who violate it.

Article 6

Right to use the logo

The Czech Chamber of Commerce grants its members who properly perform their duties and who are voluntarily committed to this Code of Ethics, the right to use the logo of the *Member of the Czech Chamber of Commerce* in accordance with the valid *Graphic manual*.

The member agrees he will be listed in an official register in which names of all companies that adopt and observe this Code of Ethics are published. The register is hereunder.

The member of the Czech Chamber of Commerce is aware that violation of this Code means also violation of the conditions under which it is allowed to use the logo. Such behaviour would start appropriate procedure from respective association of the Czech Chamber of Commerce, according to internal rules and standards of the Czech Chamber of Commerce.

member association

statutory representative

evidence number of the Code

date

